

**Arvind to raise Rs. 740 crs. by diluting 10% stake in its brand  
business arm:**

**The deal pegs enterprise value at Rs 8000 Crore**

**Mumbai, October 25, 2016:** Arvind Limited, India's largest textile and branded apparel player, today announced its decision to raise about Rs. 740 Crores by diluting 10% stake in its brand business arm, pegging its enterprise value at Rs. 8000 Crores. The entire stake will be picked up by Multiples, the Private Equity firm founded by Renuka Ramnath.

Arvind's brand portfolio is among the strongest in India and has many power brands that have grown at a phenomenal pace. The business clocked a turnover of INR 2300 Crore for the FY 2015-16 and is one of the fastest growing businesses in the country with a CAGR of 25% for the past three years. The unmatched portfolio includes global marquee brands, such as Calvin Klein, Tommy Hilfiger, US Polo Assn, Ed Hardy, Hanes, Arrow, Gant and Nautica, among others.

**Commenting on the development, Mr Sanjay Lalbhai, Chairman and Managing Director of Arvind Limited said,** "We are delighted to have Multiples as an investor. This transaction reflects the confidence of the investor community in the overall business strategy, the robustness of the platform and quality of our leadership team. The deal is an important milestone in our journey to be a fashion, apparel and accessories powerhouse."

He further added, "With India becoming the fastest growing economy in the world, we are confident of continuing this growth momentum and taking the business from over Rs.3200 crores this year to Rs. 9000 cr by 2022. This transaction helps Arvind unlock the value that the brands business has accomplished in a short period and add financial muscle to future strategic opportunities for the Group. We will immensely benefit from our association with Multiples."

### **About Arvind Limited**

Arvind Limited, one of India's largest integrated textile and Apparel Company with a strong presence in branded garments and is one of the largest manufacturers and exporters of textiles products with a turnover of nearly US\$ 1.3 billion in FY 2015-16. Arvind has an unmatched portfolio of owned and licensed brands. The company's own brands include Flying Machine, Colt, Ruggers and Excalibur, among others, while its licensed product brands include big global names, such as Tommy Hilfiger, Calvin Klein, Arrow, Gant, Nautica, IZOD, US Polo Assn, Hanes, Sephora, The Children's Place and Gap, and Aeropostale to name a few.

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